LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6903 BILL NUMBER: HB 1333	NOTE PREPARED: Jan 9, 2006 BILL AMENDED:
SUBJECT: Educational scholarship programs.	
FIRST AUTHOR: Rep. Messer FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending

<u>Summary of Legislation</u>: Establishes: (1) a scholarship tax credit for charitable contributions made to an organization that grants scholarships to pay the tuition and fees that a student would otherwise be obligated to pay to attend a public or private school; and (2) a school readiness scholarship program to pay the tuition and costs that a child determined to be at risk by the division of family resources would otherwise be obligated to pay to enroll in a preschool operated by a public or nonpublic school. Designates up to \$35,000,000 of federal money available from the federal Temporary Assistance for Needy Families program (TANF) to be used for school readiness scholarships.

Effective Date: Upon passage; July 1, 2005 (retroactive); January 1, 2006 (retroactive).

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:	
Explanation of Local Expenditures:	

State Agencies Affected:

Explanation of Local Revenues:

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Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.

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